

borro - Case Studies



Matt Tristram

Introducer: Matt Tristram, Secured Loan Broker, Loans Warehouse

Clients Need: Finance within 24 hours for small business

borro's Loan: £5,000 against jewellery and antiques



Matt Tristram of Loans Warehouse introduced a client, a businesswoman, who owns and runs a nightclub. She wanted to raise some finance for home improvements. The effect of the economic downturn had an adverse effect on her business and her personal credit rating, therefore a conventional loan solution was unavailable.

The client needed an alternative way to raise finance, having been turned down for a secured loan. At that point, Loans Warehouse introduced her to borro and the customer was attracted to the borro proposition of securing a loan against her personal assets, backed up by fast service and minimum paperwork.

The client offered items of jewellery and antiques including a 19th century clock, which were collected from her house by courier, fully insured by borro and at no cost to the client. The assets were appraised by borro's expert valuers and an offer of £5,000 was made. The client accepted and the funds were transferred into her account immediately.

Matt Tristram, Director of Loans Warehouse, commented, "Finding conventional funding for clients with any kind of problem is difficult and that is why the borro service gives us another avenue to explore. Our client is solvent but like a lot of self-employed business people has had to work hard to keep her business running." He added "The whole process is very easy – borro handled the customers' expectations very well, and she was very pleased with the professionalism and simplicity of the transaction. Her goods are in safe hands and she is able to redeem the loan at any time without penalty. borro is a great addition to our lending panel and I will most definitely be referring other clients."

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